Forward Capacity Market of New England:

Northeast Energy and Commerce Association

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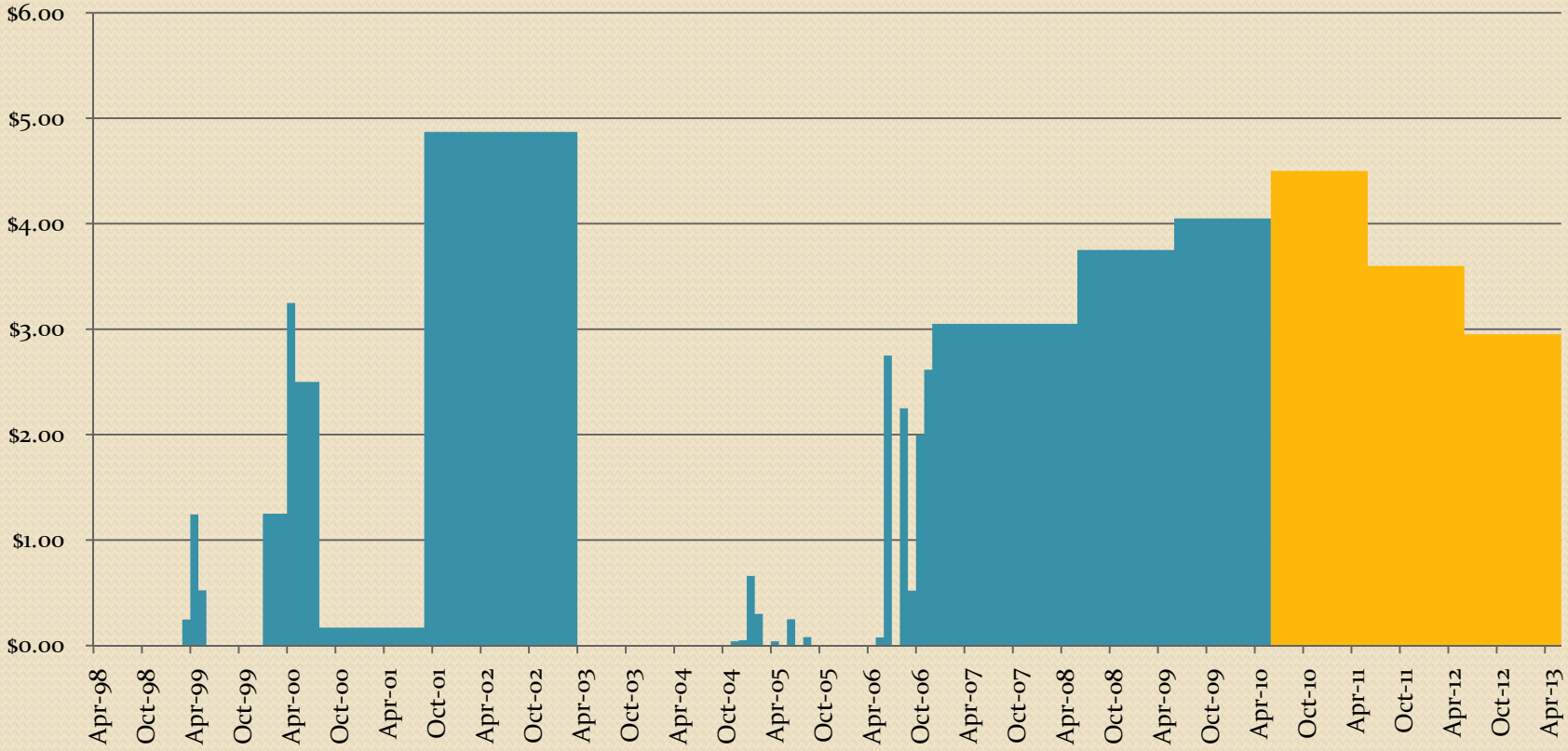
November 4, 2009

**Views expressed herein do not represent RIPUC or NECPUC, but are solely those of the author.

Effective ICAP Rate by Month ($kW-Mo)



Comments and Caveats

Information from ISO-NE Public Web Site

Links are provided within tab

Market structures changed dramatically between 1998-2009

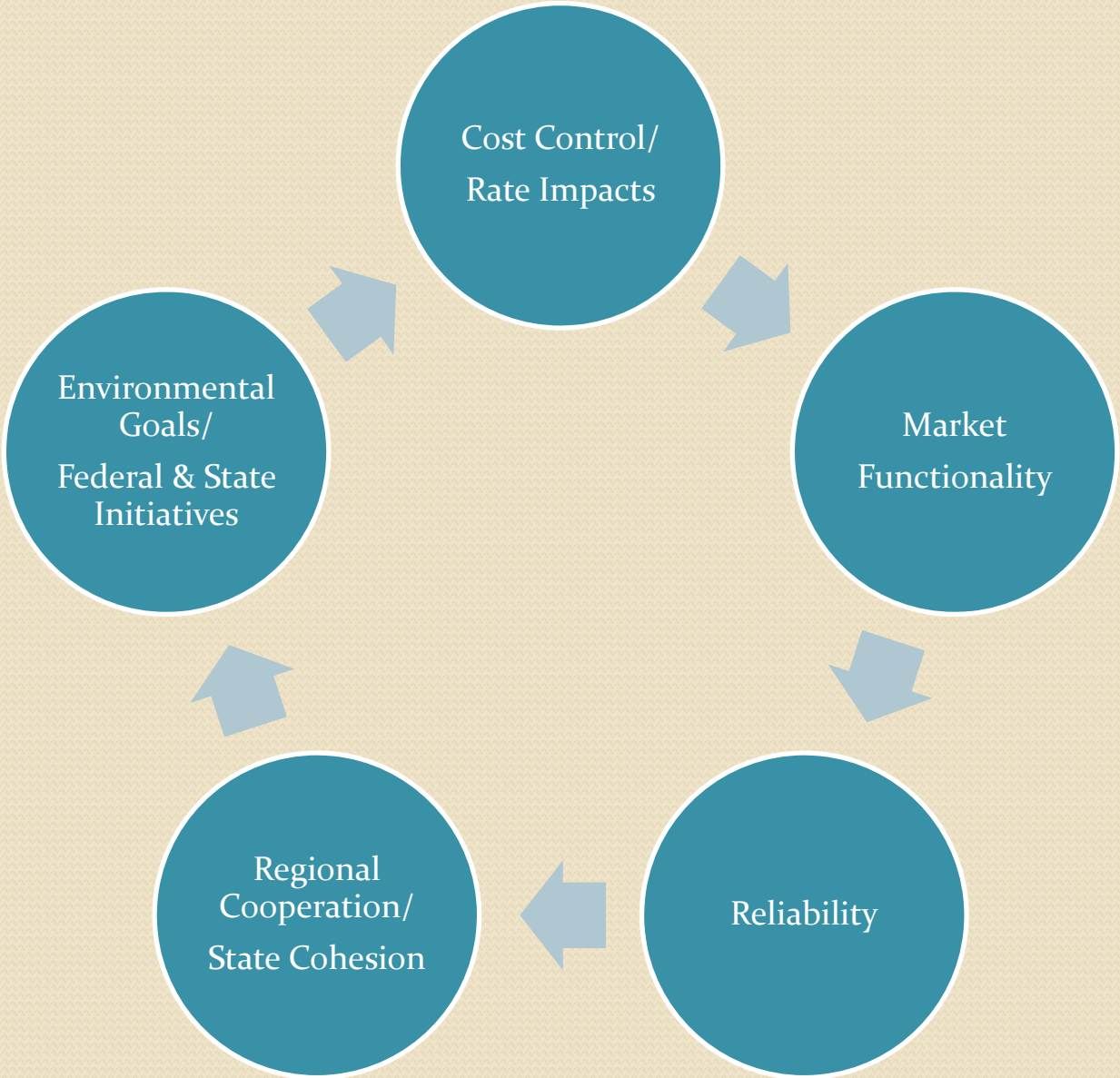
Installed Capacity Requirement during Transition Period shown as positive value, but consistent with 'Objective Capability'.

$/MW-Month have been converted to $/kW-Month in the final column.

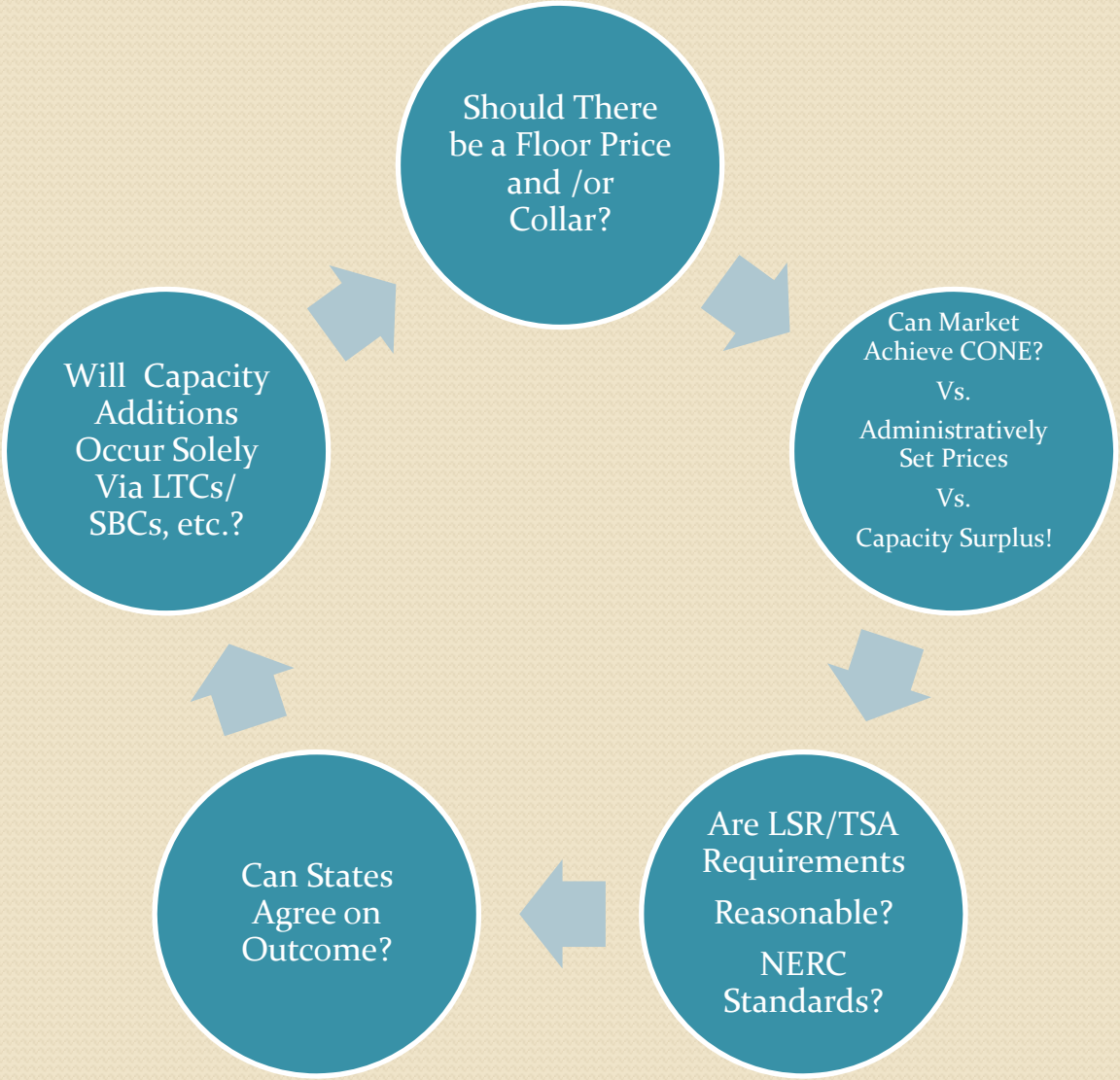
The rates from FCA 1, 2, and 3 are shown in this updated graph, and are arrived at via auction, rather than the transition period rate that was in effect between Dec. '06 and May '10.

The graph extension through May 2013 does not show the effect of pro-rations, Peak Energy Rent, zonal price separation, etc. and therefore, is most "consistent" with the historical series, and is, for lack of a better term, a "supply side" number.

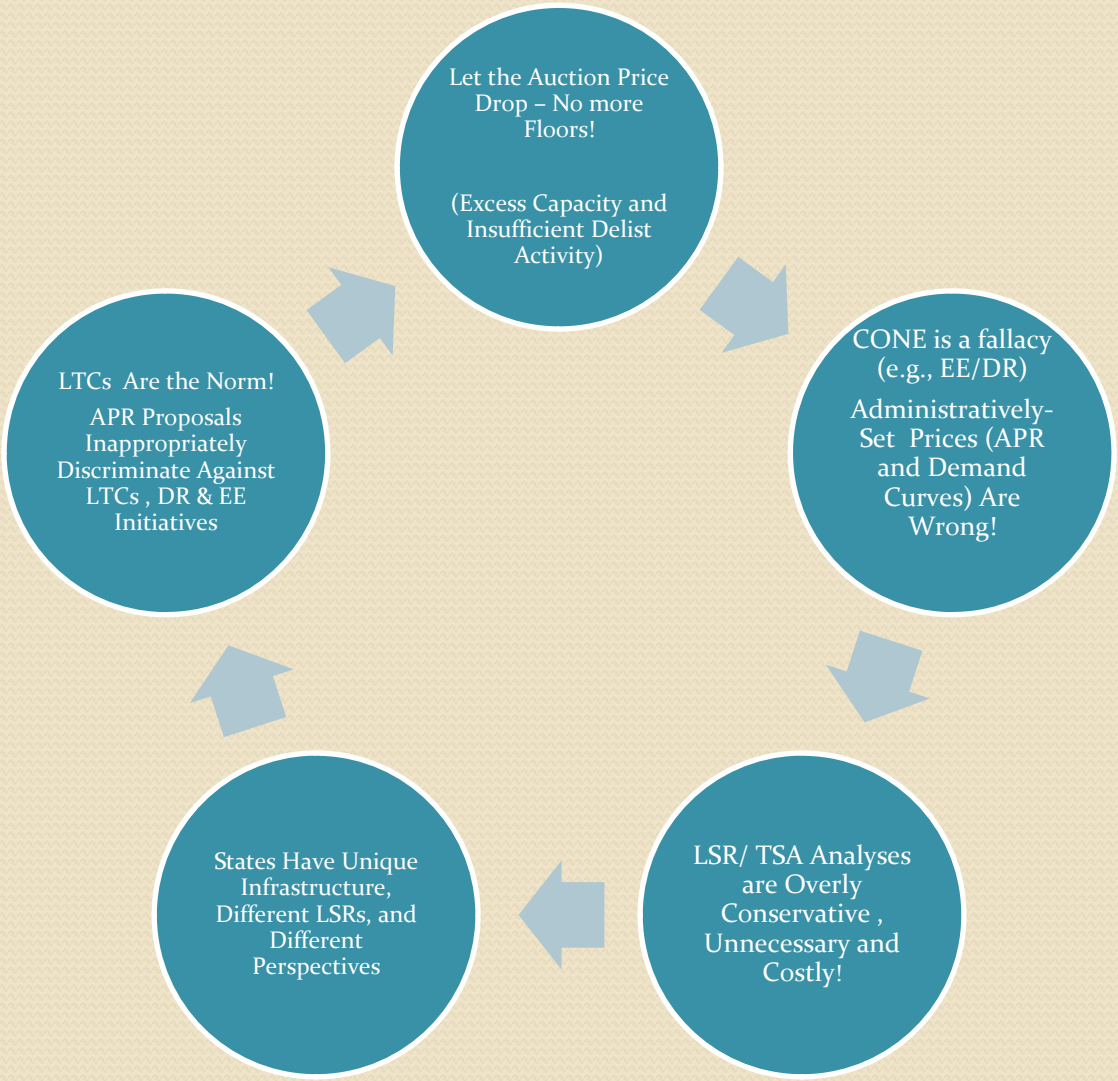
What Drive's State Action/Perspectives on FCM Market Reforms?

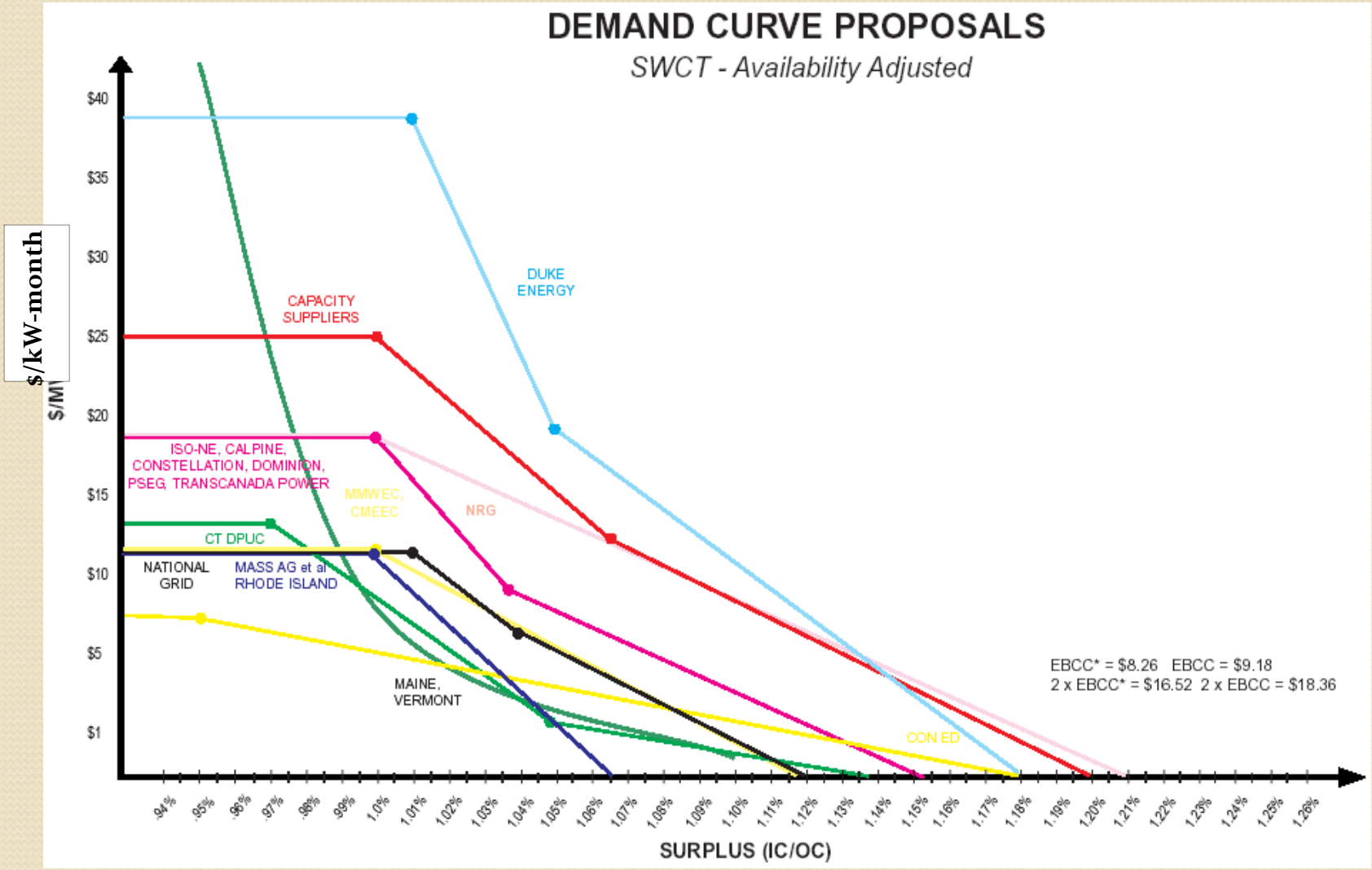


Translation 1 . . .



Translation 2 . . .



Reality Check?

FLASHBACK:
The LICAP Demand Curve – Will it Return?